

EXHIBIT B

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (PJW)
) Jointly Administered
) Debtors.)
) Objection Date: October 25, 2004 at 4:00 p.m.
) Hearing Date: Only if Necessary (Negative Notice)

SIXTEENTH MONTHLY APPLICATION OF
DELOITTE & TOUCHE LLP
FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES TO THE DEBTORS
FOR THE PERIOD FROM MAY 1, 2004 THROUGH MAY 31, 2004

Name of Applicant: Deloitte & Touche LLP ("Deloitte & Touche").

Authorized to Provide Professional Services to: The above-captioned debtors and debtors-in-possession.

Date of Retention: February 4, 2003.

Period for which Compensation and Reimbursement is Sought: May 1, 2004 through May 31, 2004.

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$119,252

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Arnicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$383

This is a: xx monthly interim final application.

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FOR THE PERIOD FROM MAY 1, 2004 THROUGH MAY 31, 2004

BACKGROUND

Deloitte & Touche was approved to provide customs procedures review services, compensation and benefits services, and tax advisory services to the Debtors *nunc pro tunc* to February 4, 2003 pursuant to an order entered by this Court on June 17, 2003. This sixteenth monthly application (this "Application") of Deloitte & Touche is for compensation for services rendered in connection with Deloitte & Touche's provision of customs procedures review

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circa Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc.), Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

services, compensation and benefits services and tax advisory services to the Debtors and Deloitte & Touche's preparation of various prior monthly statements and fee applications for the Debtors during the period from May 1, 2004 through May 31, 2004.

Attached hereto as Exhibit A is the Verification of Tim Tuerff.

FEE AND EXPENSE REIMBURSEMENT DETAIL

Below are the following tables setting forth the fees and expenses sought by Deloitte & Touche in this Application: (a) a table containing a summary of compensation sought by professional, reflecting the professional's name, position, hourly billing rate, total hours billed and total compensation sought and (b) tables containing a summary of compensation sought for customs procedures review services, compensation and benefits services, tax advisory services and the preparation of monthly statements and fee applications broken into project categories, the total hours expended and the total compensation sought.

In addition to the foregoing tables, attached hereto is Exhibit B consisting of (a) a chart summarizing the fees sought by Deloitte & Touche by project category, and (b) schedules reflecting the daily summary of fees sought setting forth the date the services were provided, the professionals providing services, a description of the services, the hours expended providing the services, the professionals' hourly billing rates, and the total fees sought.

SUMMARY OF COMPENSATION SOUGHT BY PROFESSIONAL

Name of Professional Individual	Position and Service Line	Hourly Billing Rate	Total Hours Billed	Total Compensation
Darla Yager	Administrative Assistant – Human Capital	\$65	1.3	\$85
Allison Prybolo	Sr. Consultant – Human Capital	\$390	21.2	\$8,268
Michelle McGuire	Principal - Customs & International Tax	\$600	13.0	\$7,800

Name of Professional Individual	Position and Service Line	Hourly Billing Rate	Total Hours Billed	Total Compensation
Melissa Stephanou	Manager – Customs & International Tax	\$440	9.5	\$4,180
Matthew Frank	Sr. Consultant – Customs & International Tax	\$340	28.0	\$9,520
Fred Levitan	Sr. Consultant - Customs & International Tax	\$340	1.3	\$442
John Keenan	Senior Manager – National Tax	\$515	0.5	\$258
Deb Chiemelski	Administrative Assistant – Human Capital	\$65	0.5	\$33
Robin Raley	Associate- Customs & International Tax	\$230	5.4	\$1,242
Bryan Collins	Partner- National Tax	\$600	39.0	\$23,400
Sarah Mahn	Manager- National Tax	\$475	51.0	\$24,225
Carita A. Smith	Administrative Assistant – National Tax	\$75	1.0	\$75
Vinita L. Chavis	Administrative Assistant – National Tax	\$75	1.0	\$75
John Forrest	Senior Manager – National Tax	\$515	70.0	\$36,050
Irwin Panitch	Partner – National Tax	\$600	6.0	\$3,600

Total Fees: \$119,252

Total Hours: 248.7

Blended Rate: \$479.50

Customs Procedures Review Services by Project Category

Project Category	Total Hours	Total Fees Requested
Customs Audit/FA (Focused Assessment)	52.9	\$21,975
TOTAL		\$21,975

Compensation and Benefits Services by Project Category

Project Category	Total Hours	Total Fees Requested
Compensation	0.2	\$13
TOTAL		\$13

Tax Advisory Services by Project Category

Project Category	Total Hours	Total Fees Requested
Ruling Request	168.5	\$87,683
TOTAL		\$87,683

Monthly Statement and Fee Application Preparation

Project Category	Total Hours	Total Fee Requested
Fee Application/Billing	27.1	\$9,582
TOTAL		\$9,582

Expense Summary

Expense Category	Service Provider (if applicable)	Total Expenses
Working Meals		\$383
TOTAL		\$383

Dated: ~~December~~ 2004

DELOITTE & TOUCHE LLP

A handwritten signature in black ink, appearing to read "Tim Tuerff", written over a horizontal line.

Tim Tuerff, Partner
555 West 12 Street
Suite 500
Washington, DC 20004-1207
Telephone: (202) 378-5223
Facsimile: (202) 661-1934

Customs services providers, and tax and compensation
advisors for Debtors and Debtors in Possession

EXHIBIT A

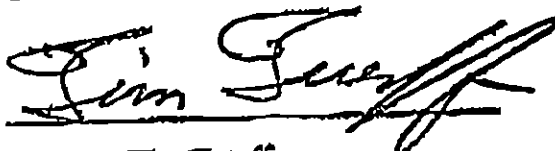
EXHIBIT A

VERIFICATION

WASHINGTON :
DISTRICT OF COLUMBIA :

Tim Tuerff, after being duly sworn according to law, deposes and says:

- a) I am a partner with the applicant accounting firm of Deloitte & Touche LLP.
- b) I have personal knowledge of Deloitte & Touche's retention as customs services providers, and tax and compensation advisors to the Debtors in these chapter 11 cases.
- c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del.Bankr.LR. 2016-2 and the 'Amended Administrative Order Under 11 U.S.C. §§103(a) and 351 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members', signed April 17, 2002, and submit that the Application substantially complies with such Rule and Order.


Tim Tuerff

SWORN AND SUBSCRIBED
before me this 1st day of October, 2004.



Notary Public
My Commission Expires: 3/14/2015

EXHIBIT B

Billing Group: BG20469

W.R. Grace & Co.
Hours Spent by Each Person
May 1 through May 30, 2004

Employee	Hours	Billing Rate	Total Fees	Expenses
Jane Zeis	0	\$500	\$0	0
Allison Prybylo	0	\$380	\$0	0
Darla Yager	0.2	\$65	\$13	0
Total Human Capital Services Fees	0.2		\$13	\$0
Tim Tuerff	0.0	\$600	\$0	0
Bryan Collins	39.0	\$600	\$23,400	164
Irwin Panitch	6.0	\$600	\$3,600	0
John Keenan	0.5	\$515	\$258	0
John Forrest	70.0	\$515	\$36,050	163
Carla A. Smith	1.0	\$75	\$75	0
Vinila L. Chavis	1.0	\$75	\$75	0
Sara Mehn	51	\$475	\$24,225	66
Total National Tax Services Fees	168.5		\$67,683	\$383
Michele McGuire	13.0	\$600	\$7,800	0
Melissa Stephanou	9.0	\$440	\$3,960	0
Matthew Frank	28.0	\$340	\$9,520	0
Fred Levitan	1.0	\$340	\$340	0
Robin Raley	1.4	\$230	\$322	0
D. Chiemelski	0.5	\$65	\$33	0
Total Customs & International Trade Fees	52.9		\$21,875	0
Robin Raley	4	\$230	\$920	0
Melissa Stephanou	0.5	\$440	\$220	1
Fred Levitan	0.3	\$340	\$102	2
Darla Yager	1.1	\$65	\$72	0
Allison Prybylo	21.2	\$380	\$8,268	0
Total Monthly Statement & Fee Application Preparation Fees	27.1		\$9,582	\$0
TOTAL FEES DUE	248.7		\$119,252	\$383

W.R. Grace & Co.

Date	Person	Project Category	Description	Hours	Billing Rate	Professional	Expenses
						Fees	
1/2/2004	JK	Ruling Request		0.0	\$15	0	0
3/2/2004	DY	Fee Application/Billing	Checked status of invoices/email to determine what has been paid to date.	0.1	65	\$7	0
3/2/2004	MF	FA	Conference calls with Grace team re: FA	2.0	\$340	\$680	\$0
3/2/2004	MF	FA	Review/analysis of documentation for FA sample transactions in classification, NAFTA, 9801	2.0	\$340	\$680	\$0
3/2/2004	RR	FA	Worked with M. Frank to obtain proper invoice documentation from Davison for GPC FA	0.4	\$230	\$92	\$0
3/2/2004	JF	Ruling Request	Finish adding discussion of private letter rulings to legal discussion of ruling request.	1.0	\$15	\$15	\$0
3/2/2004	JF	Ruling Request	Review fourth draft of legal discussion of private letter ruling request regarding application of the Lonely Parent rule.	4.0	\$15	\$260	\$0
7/3/2004	SM	Ruling Request	Finish adding discussion of relevant private letter rulings to legal discussion of ruling request.	1.0	475	475	\$0
4/4/2004	MS	FA	Review status of FA	1.5	\$440	\$660	\$0
4/4/2004	MF	FA	Conference calls with Grace team re: FA	2.0	\$340	\$680	\$0
5/4/2004	MF	FA	Review/analysis of documentation for FA sample transactions in classification, NAFTA, 9801	2.0	\$340	\$680	\$0
5/4/2004	RR	FA	Worked with M. Frank to obtain proper invoice documentation from Davison for GPC FA	0.4	\$230	\$92	\$0
5/5/2004	MS	FA	Discussions with M. Frank re: FA	0.5	\$440	\$220	\$0
5/5/2004	MF	FA	Conference calls with Grace team re: FA	2.0	\$340	\$680	\$0
5/5/2004	MF	FA	Review/analysis of documentation for FA sample transactions in classification, NAFTA, 9801	2.0	\$340	\$680	\$0
5/5/2004	RR	FA	Worked with M. Frank to obtain proper invoice documentation from Davison for GPC FA	0.4	\$230	\$92	\$0
5/5/2004	BC	Ruling Request	Review fourth draft of legal section of ruling request.	1.0	600	600	\$0
5/5/2004	BC	Ruling Request	Conference call with Elyse Filon, Carol Finkle, Jonathan Forrest, and Sara Mahn regarding legal section of ruling request regarding the lonely parent exception to the SRLY rules.	1.0	600	600	\$0
5/8/2004	JF	Ruling Request	Conference call with Elyse Filon, Carol Finkle, Bryan Collins, and Sara Mahn regarding legal section of ruling request regarding the lonely parent exception to the SRLY rules.	1.0	\$15	\$15	0
5/5/2004	SM	Ruling Request	Conference call with Elyse Filon, Carol Finkle, Bryan Collins, and Jonathan Forrest regarding legal section of ruling request regarding the lonely parent exception to the SRLY rules.	1.0	475	475	\$0
5/5/2004	SM	Ruling Request	Fifth draft of legal section of ruling request regarding the lonely parent exception to the SRLY rules.	0.5	475	238	\$0
5/8/2004	AP	Fee Application/Billing	Interim Fee Application Work	4.8	390	\$1,755	\$0
5/8/2004	MS	FA	Call with Grace team re status of FA	1.5	\$440	\$660	\$0
6/6/2004	MS	FA	Discussions prior to call with Deloitte team	1.5	\$440	\$660	\$0
5/8/2004	MS	FA	Billing review	0.5	\$440	\$220	\$0
5/8/2004	MF	FA	GPC: conference calls with client re FA process and options; review of client data	2.5	\$340	\$850	\$0
5/6/2004	FL	Billing	Downloaded billing info into Excel and emailed to R. Raley who was working from home	0.3	\$340	\$102	\$0
5/8/2004	RR	BILLING	Prepared billing summary for April.	4.0	\$230	\$920	\$0
5/8/2004	BC	Ruling Request	Discuss fifth draft of legal section and related changes to be made with Sara Mahn.	1.0	600	\$600	\$0
5/6/2004	SM	Ruling Request	Discuss fifth draft of legal section and related changes to be made with Bryan Collins.	1.0	475	\$475	\$0
5/8/2004	SM	Ruling Request	Sixth draft of legal section of ruling request regarding the lonely parent exception to the SRLY rules.	1.0	475	\$475	\$0

W.R. Grace & Co.

Date	Person	Project Category	Description	Hours	Billing Rate	Professional Fees	Expenses
7/2004	AP	Fee Application/Billing	Worked on the interim fee applications charts	2.5	390	\$975	\$0
7/2004	MF	FA	Conference call with client; discussion of approach to FA and offer from FA Team	2.5	\$340	\$850	\$0
7/2004	BC	Ruling Request	Meet with Jonathan Forrest regarding fifth draft of legal section of ruling request.	2.0	600	\$1,200	
7/2004	JF	Ruling Request	Review fifth draft of legal section of ruling request.		515	258	
7/2004	JF	Ruling Request	Discuss fifth draft of legal section of ruling request and related changes to be made with Bryan Collins.	0.5	515	\$1,030	
10/2004	AP	Fee Application/Billing	Worked on the charts for the January - March fee applications.	2.0	390	\$1,365	
10/2004	MS	FA	Discussion re audit	3.5	\$440	\$1,100	\$0
10/2004	MF	FA	Review of client documentation; telephone calls with client	2.5	\$340	\$880	\$0
10/2004	RR	FA	Printing of import manual for Michele	2.0	\$230	\$46	\$0
10/2004	BC	Ruling Request	Meet with Jonathan Forrest regarding fifth draft of legal section of ruling request.	0.2	600	\$600	
10/2004	JF	Ruling Request	Discuss fifth draft of legal section of ruling request and related changes to be made with Bryan Collins.	1.0	515	\$515	
10/2004	JF	Ruling Request	Make revisions to sixth draft of legal section of ruling request.	7.5	515	\$3,863	
10/2004	JF	Ruling Request	Dinner for Bryan Collins and Jonathan Forrest while working on sixth draft of legal section.				50
3/11/2004	AP	Fee Application/Billing	Prepared Invoices for Dada to process for the three deloitte offices.	1.2	390	\$468	\$0
3/11/2004	DY	Fee Application/Billing	Processed invoices per Allison's request for the the charge codes: WRG0012, 0004, 0007 so that internal invoice tracking can take place.	1.0	85	\$85	0
5/11/2004	MF	FA	Review of client documentation; telephone calls with client	1.0	\$340	\$340	\$0
5/11/2004	BC	Ruling Request	Meet with Jonathan Forrest and Sara Mahn regarding additional revisions needed for first draft of entire ruling request.	1.0	600	\$600	0
5/11/2004	JF	Ruling Request	Meet with Bryan Collins and Sara Mahn regarding additional revisions needed for first draft of entire ruling request.	1.0	515	\$515	
5/11/2004	JF	Ruling Request	Revisions to first draft of entire ruling request.	4.5	515	\$2,318	
5/11/2004	JF	Ruling Request	Review first draft of entire ruling request and make additional changes.	1.5	515	\$773	
5/11/2004	SM	Ruling Request	Meet with Bryan Collins and Jonathan Forrest regarding additional revisions needed for first draft of entire ruling request.	1.0	475	\$475	
5/11/2004	SM	Ruling Request	Make revisions to first draft of entire ruling request.	4.5	475	\$2,138	
5/12/2004	AP	Fee Application/Billing	Prepared billing summary for April.	1.5	390	\$585	\$0
5/12/2004	BC	Ruling Request	Review first draft of entire ruling request.	1.0	600	\$600	
5/13/2004	AP	Fee Application/Billing	Prepared billing summary for April.	1.0	390	\$390	\$0
5/13/2004	BC	Ruling Request	Review first draft of entire ruling request.	3.0	600	\$1,800	
5/14/2004	DY	Compensation	Prepared and sent package to Brian McGowan.	0.2	85	\$13	0
5/16/2004	BC	Ruling Request	Review first draft of entire ruling request.	2.5	600	\$1,500	
5/17/2004	AP	Fee Application/Billing	worked on Grace billing and combining the groups monthly detail for April. Also worked on calculating the billing percentages.	3.0	390	\$1,170	\$0
5/17/2004	MM	FA Meeting	Meeting with customs re: FA	5.0	\$600	\$3,000	\$0
5/17/2004	MS	FA	Call with Grace team re: FA	1.0	\$440	\$440	\$0
5/17/2004	MS	FA	Preparation and follow up discussions for call	0.5	\$440	\$220	\$0
5/17/2004	BC	Ruling Request	Conference call with Elyse Filon regarding comments on the first draft of the entire ruling requests and related private letter rulings.	1.0	600	\$600	

W.R. Grace & Co.

Date	Person	Project Category	Description	Hours	Billing Rate	Professional		Expenses
						Fees		
17/2004	BC	Ruling Request	Meet with Jonathan Forrest and Sara Mahn regarding additional revisions needed for first draft of entire ruling request.	3.0	600	\$1,800		
17/2004	JF	Ruling Request	Meet with Bryan Collins and Sara Mahn regarding additional revisions needed for first draft of entire ruling request.	3.0	515	\$1,545		
17/2004	JF	Ruling Request	Lunch for Sara Mahn and Jonathan Forrest while working on second draft of ruling request.	0.0	515	\$0		23
17/2004	JF	Ruling Request	Second draft of entire ruling request regarding the lonely parent exception to the SRLY rules.	6.5	515	\$3,348		
17/2004	JF	Ruling Request	Dinner for Sara Mahn and Jonathan Forrest while working on second draft of ruling request.	0.0	515	\$0		45
17/2004	SM	Ruling Request	Meet with Bryan Collins and Jonathan Forrest regarding additional revisions needed for first draft of entire ruling request.	3.0	475	\$1,425		
17/2004	SM	Ruling Request	Second draft of entire ruling request regarding the lonely parent exception to the SRLY rules.	7.0	475	\$3,325		
18/2004	AP	Fee Application/Billing	Prepared billing summary for April.	3.0	390	\$1,170		\$0
18/2004	MM	FA Meeting	Work on Implementation plan for FA	8.0	\$600	\$4,800		\$0
18/2004	MF	FA	Addressed follow-up issues for FA	1.0	\$340	\$340		\$0
18/2004	FL	FA	Researched foreign currency fluctuations as applied to Grace FA	0.3	\$340	\$102		\$0
18/2004	BC	Ruling Request	Review second draft of entire ruling request.	4.5	600	\$2,700		
18/2004	JF	Ruling Request	Revisions to second draft of entire ruling request.	13.0	515	\$6,695		
5/18/2004	SM	Ruling Request	Revisions to second draft of entire ruling request.	5.5	475	\$2,613		
5/18/2004	SM	Ruling Request	Dinner for Bryan Collins, Jonathan Forrest, and Sara Mahn while working on second draft of ruling request.	0.0	475	\$0		86
5/19/2004	AP		emails with Customs group regarding their detailed summaries and the total calculations.	1.0	390	\$390		\$0
5/19/2004	BC	Ruling Request	Lunch with Jonathan Forrest and Sara Mahn to discuss second draft of ruling request.	0.0	600	\$0		86
5/19/2004	BC	Ruling Request	Continue review of second draft of ruling request regarding the lonely parent exception to the SRLY rules.	3.0	600	\$1,800		
5/19/2004	JF	Ruling Request	Make revisions to second draft of entire ruling request.	2.5	515	\$1,288		0
5/18/2004	SM	Ruling Request	Make revisions to second draft of entire ruling request.	0.5	475	\$238		
5/20/2004	BC	Ruling Request	Conference call with Elyse Flinn, Jonathan Forrest, and Sara Mahn regarding the status and timing of the ruling request regarding the lonely parent exception to the SRLY rules.	1.0	600	\$600		
5/20/2004	JF	Ruling Request	Conference call with Elyse Flinn, Bryan Collins, and Sara Mahn regarding the status and timing of the ruling request regarding the lonely parent exception to the SRLY rules.	1.0	515	\$515		
5/20/2004	JF	Ruling Request	Conference calls with Carol Finks and Sara Mahn regarding waiver of audit jurisdiction for issues similar to the issue presented in the ruling request regarding application of the lonely parent exception to the SRLY rules.	1.0	515	\$515		
5/20/2004	JF	Ruling Request	Review second draft of ruling request.	2.0	515	\$1,030		
5/20/2004	SM	Ruling Request	Conference call with Elyse Flinn, Bryan Collins, and Jonathan Forrest regarding the status and timing of the ruling request regarding the lonely parent exception to the SRLY rules.	1.0	475	\$475		
5/20/2004	SM	Ruling Request	Conference calls with Carol Finks and Jonathan Forrest regarding waiver of audit jurisdiction for issues similar to the issue presented in the ruling request regarding application of the lonely parent exception to the SRLY rules.	1.0	475	\$475		
5/21/2004	MF	FA	Telerephone calls with GPC; work on follow-up FA action items	2.5	\$340	\$850		\$0
5/21/2004	FL	FA	BB01 Canada shipments: Prepared spreadsheet for Matt.	0.7	\$340	\$238		\$0

W.R. Grace & Co.

Date	Person	Project Category	Description	Hours	Billing Rate	Professional Fees	Expenses
2/1/2004	DC	Admin	Drafting letter to client	0.2	\$65	\$13	\$0
2/1/2004	BC	Ruling Request	Conference call with Carol Finke, David Freidel, Jonathan Forrest, and Sara Mahn regarding first draft of ruling request.	2.5	800	\$1,500	
2/1/2004	BC	Ruling Request	Meet with Jonathan Forrest and Sara Mahn to discuss additional changes to be made to the second draft of the ruling request including suggested changes from Carol Finke and David Freidel.	2.0	600	\$1,200	
2/21/2004	JF	Ruling Request	Conference call with Carol Finke, David Freidel, Bryan Collins, and Sara Mahn regarding first draft of ruling request.	2.5	515	\$1,288	
2/21/2004	JF	Ruling Request	Meet with Bryan Collins and Sara Mahn to discuss additional changes to be made to the second draft of the ruling request including suggested changes from Carol Finke and David Freidel.	2.0	515	\$1,030	
2/21/2004	JF	Ruling Request	Make additional changes to second draft of ruling request.	1.5	515	\$773	
3/21/2004	JF	Ruling Request	Dinner for Bryan Collins, Jonathan Forrest, and Sara Mahn while making additional changes to second draft of ruling request.	0.0	515	\$0	
5/21/2004	SM	Ruling Request	Conference call with Carol Finke, David Freidel, Jonathan Forrest, and Sara Mahn regarding first draft of ruling request.	2.5	475	\$1,188	45
5/21/2004	SM	Ruling Request	Meet with Jonathan Forrest and Sara Mahn to discuss additional changes to be made to the second draft of the ruling request including suggested changes from Carol Finke and David Freidel.	2.0	475	\$950	
5/21/2004	SM	Ruling Request	Make additional changes to second draft of ruling request.	0.5	475	\$238	
5/23/2004	MF	FA	Review/analysis of inventory tracking reports from SAP; created summary spreadsheet	2.0	\$340	\$680	\$0
5/24/2004	MF	FA	Conference calls with client; review of action items and documentation	2.5	\$340	\$850	\$0
5/24/2004	BC	Ruling Request	Review third draft of entire ruling request.	3.0	600	\$1,800	
5/24/2004	BC	Ruling Request	Dinner for Bryan Collins, Jonathan Forrest, and Sara Mahn while reviewing third draft of ruling request.	0.0	800	\$0	59
5/24/2004	JF	Ruling Request	Make changes to third draft of entire ruling request.	4.0	515	\$2,060	
5/24/2004	SM	Ruling Request	Make changes to third draft of entire ruling request.	4.5	475	\$2,138	
5/25/2004	BC	Ruling Request	Review third draft of entire ruling request regarding the lonely parent exception to the SRLY rules.	1.0	800	\$800	
5/25/2004	JF	Ruling Request	Make additional changes to third draft of ruling request.	2.0	515	\$1,030	
5/25/2004	CS	Ruling Request	WR Grace Engagement Letter	1.0	75	75	0
5/25/2004	SM	Ruling Request	Make additional changes to third draft of entire ruling request. Prepare attachments to ruling request regarding the lonely parent exception to the SRLY rules.	5.5	475	\$2,613	
5/28/2004	BC	Ruling Request	Continue review of third draft of entire ruling request.	2.0	600	\$1,200	
5/26/2004	JF	Ruling Request	Revisions to third draft of ruling request per Bryan Collins.	1.0	515	\$515	
5/26/2004	JK	Ruling Request	Provide recommendation regarding obtaining agreement by IRS field office to allow private letter ruling to be issued with respect to issues currently under audit involving application of the lonely parent exception to the SRLY rules.	0.5	515	\$258	\$0
5/26/2004	VC	Ruling Request	RFR for Ruling Request	0.7	75	53	0
5/26/2004	SM	Ruling Request	Make revisions to third draft of entire ruling request per Bryan Collins.	2.0	475	\$950	
5/27/2004	BC	Ruling Request	Conference call with Carol Finke, representatives for Fresenius Medical Care, Jonathan Forrest, and Sara Mahn.	1.5	600	\$900	

W.R. Grace & Co.

Date	Person	Project Category	Description	Hours	Billing Rate	Professional Fees	Expenses
2/27/2004	BC	Ruling Request	Meet with Jonathan Forrest and Sara Mahn to discuss changes to be made to ruling request related to conference call with Carol Finke and representatives of Fresenius Medical Care.	1.0	600	\$600	
2/27/2004	JF	Ruling Request	Conference call with Carol Finke, representatives for Fresenius Medical Care, Bryan Collins, and Sara Mahn.	1.5	515	\$773	
1/27/2004	JF	Ruling Request	Meet with Bryan Collins and Sara Mahn to discuss changes to be made to ruling request related to conference call with Carol Finke and representatives of Fresenius Medical Care.	1.0	515	\$515	
1/27/2004	JF		Make revisions to fourth draft of entire ruling request.	0.5	515	\$258	
1/27/2004	VC	Ruling Request	RFR for Ruling Request	0.3	75	23	
1/27/2004	SM	Ruling Request	Conference call with Carol Finke, representatives for Fresenius Medical Care, Bryan Collins, and Jonathan Forrest.	1.5	475	\$713	
1/27/2004	SM	Ruling Request	Meet with Bryan Collins and Jonathan Forrest to discuss changes to be made to ruling request related to conference call with Carol Finke and representatives of Fresenius Medical Care.	1.0	475	\$475	
3/27/2004	SM	Ruling Request	Make revisions to fourth draft of entire ruling request.	0.5	475	\$238	
5/28/2004	DC	Admin	E-mail letter to client	0.3	\$65	\$20	\$0
5/28/2004	IP	Ruling Request	Review fourth draft of ruling request regarding application of the lonely parent exception to the SRLY rules and provide comments.	6.0	600	\$3,600	
5/28/2004	JF	Ruling Request	Review fourth draft of entire ruling request and make final revisions.	1.0	515	\$515	
5/28/2004	SM	Ruling Request	Work on attachments for ruling request regarding application of the lonely parent exception to the SRLY rules including the list of defined terms and the Power of Attorney.	3.0	475	\$1,425	
Totals				248.7		\$119,252	\$383